

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Carol Pitts

(215)853-1015

Extn :

Contact Person

Telephone

Extension

pittscj@npenn.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$252508654
Ending Unassigned Fund Balance	\$19356368
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-9-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$5,100,000.00 C x 2%: \$102,000.00	Homestead data not available from the counties as of 5/5/17.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state or local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	296,278
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,406,187
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	25,856,368
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$42,962,555</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	193,736,284
7000 Revenue from State Sources	50,681,198
8000 Revenue from Federal Sources	2,983,043
9000 Other Financing Sources	110,000
Total Estimated Revenues And Other Financing Sources	<u>\$247,510,525</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$290,473,080</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	167,642,074
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	200,000
6114 Payments in Lieu of Current Taxes - State / Local	210
6150 Current Act 511 Taxes - Proportional Assessments	19,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,100,000
6500 Earnings on Investments	475,000
6700 Revenues from LEA Activities	275,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,364,000
6910 Rentals	125,000
6940 Tuition from Patrons	160,000
6990 Refunds and Other Miscellaneous Revenue	295,000

REVENUE FROM LOCAL SOURCES \$193,736,284

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	10,081,998
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,499,781
7311 Pupil Transportation Subsidy	2,700,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	702,286
7330 Health Services (Medical, Dental, Nurse, Act 25)	270,000
7340 State Property Tax Reduction Allocation	5,100,000
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	4,614,986
7820 State Share of Retirement Contributions	19,834,608

REVENUE FROM STATE SOURCES \$50,681,198

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,663,706
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	335,873
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	262,464
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	600,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000

REVENUE FROM FEDERAL SOURCES \$2,983,043

Amount

OTHER FINANCING SOURCES

9350 Enterprise Fund Transfers 100,000

9400 Sale of or Compensation for Loss of Fixed Assets 10,000

OTHER FINANCING SOURCES \$110,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 247,510,525

Act 1 Index (current): 2.5%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$167,642,074		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,100,000</u>		
Total Approx. Tax Revenue:	\$172,742,074		
Approx. Tax Levy for Tax Rate Calculation:	\$177,926,880		

	Bucks	Montgomery	Total
<hr/>			
2016-17 Data			
a. Assessed Value	\$2,261,719	\$7,193,614,273	\$7,195,875,992
b. Real Estate Mills	133.1668	24.1890	
I. 2017-18 Data			
c. 2015 STEB Market Value	\$18,277,369	\$10,723,500,211	\$10,741,777,580
d. Assessed Value	\$2,256,600	\$7,199,713,712	\$7,201,970,312
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2016-17 Calculations			
f. 2016-17 Tax Levy	\$301,186	\$174,006,336	\$174,307,522
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	0.17015%	99.82985%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$296,584	\$174,010,938	\$174,307,522
(f Total * g)			
i. Base Mills Subject to Index	133.1668	24.1896	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$302,743	\$177,624,137	\$177,926,880
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	134.1589	24.6710	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$302,743	\$177,624,137	\$177,926,880
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$172,826,880
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$167,642,074
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$167,642,074

Amount of Tax Relief for Homestead Exclusions

\$5,100,000

Total Approx. Tax Revenue:

\$172,742,074

Approx. Tax Levy for Tax Rate Calculation:

\$177,926,880

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	136.4959	24.7943	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$308,017	\$178,511,862	\$178,819,879
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$135,000

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$167,642,074

Amount of Tax Relief for Homestead Exclusions

\$5,100,000

Total Approx. Tax Revenue:

\$172,742,074

Approx. Tax Levy for Tax Rate Calculation:

\$177,926,880

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,100,000	Lowering RE Tax Rate	\$0	\$5,100,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,100,000

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,256,600	134.1589	302,743			97.00000%	
Montgomery	7,199,713,712	24.6710	177,624,137			97.00000%	
Totals:	7,201,970,312		177,926,880	- 5,100,000 =	172,826,880 X	97.00000% =	167,642,074

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	32,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			38,200,000
Total Act 511, Current Taxes			19,100,000
Act 511 Tax Limit -->		10,741,777,580 X	12
		Market Value	Mills
			128,901,331
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	133.1668	134.1589	0.75%	Yes	2.5%				
	Montgomery	24.1896	24.6710	2.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	114,375,372
1200 Special Programs - Elementary / Secondary	45,134,792
1300 Vocational Education	3,889,430
1400 Other Instructional Programs - Elementary / Secondary	239,722
1800 Pre-Kindergarten	32,734
Total Instruction	\$163,672,050
2000 Support Services	
2100 Support Services - Students	9,312,159
2200 Support Services - Instructional Staff	6,761,085
2300 Support Services - Administration	13,193,281
2400 Support Services - Pupil Health	3,213,277
2500 Support Services - Business	3,370,807
2600 Operation and Maintenance of Plant Services	15,981,655
2700 Student Transportation Services	13,234,130
2800 Support Services - Central	3,934,022
2900 Other Support Services	406,848
Total Support Services	\$69,407,264
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,161,512
3300 Community Services	96,240
Total Operation of Non-Instructional Services	\$3,257,752
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	15,421,588
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$16,171,588
Total Estimated Expenditures and Other Financing Uses	\$252,508,654

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	67,458,676
200 Personnel Services - Employee Benefits	38,433,147
300 Purchased Professional and Technical Services	540,797
400 Purchased Property Services	68,565
500 Other Purchased Services	1,646,737
600 Supplies	2,582,979
700 Property	1,500,000
800 Other Objects	2,144,471
Total Regular Programs - Elementary / Secondary	\$114,375,372
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,251,988
200 Personnel Services - Employee Benefits	14,261,256
300 Purchased Professional and Technical Services	6,785,167
400 Purchased Property Services	500
500 Other Purchased Services	2,666,379
600 Supplies	159,502
700 Property	10,000
Total Special Programs - Elementary / Secondary	\$45,134,792
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,573,982
600 Supplies	89,558
700 Property	225,890
Total Vocational Education	\$3,889,430
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	57,500
200 Personnel Services - Employee Benefits	23,722
300 Purchased Professional and Technical Services	157,500
500 Other Purchased Services	1,000
Total Other Instructional Programs - Elementary / Secondary	\$239,722
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	10,302
200 Personnel Services - Employee Benefits	6,019
300 Purchased Professional and Technical Services	10,239
500 Other Purchased Services	3,000
600 Supplies	3,174
Total Pre-Kindergarten	\$32,734
Total Instruction	\$163,672,050
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,860,405
200 Personnel Services - Employee Benefits	3,371,428
300 Purchased Professional and Technical Services	5,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,500
600 Supplies	71,426
800 Other Objects	400
Total Support Services - Students	\$9,312,159
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,318,008
200 Personnel Services - Employee Benefits	2,280,034
300 Purchased Professional and Technical Services	423,039
400 Purchased Property Services	36,900
500 Other Purchased Services	59,899
600 Supplies	429,141
700 Property	210,499
800 Other Objects	3,565
Total Support Services - Instructional Staff	\$6,761,085
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,179,260
200 Personnel Services - Employee Benefits	4,275,419
300 Purchased Professional and Technical Services	985,953
400 Purchased Property Services	1,200
500 Other Purchased Services	576,718
600 Supplies	104,951
700 Property	30,000
800 Other Objects	39,780
Total Support Services - Administration	\$13,193,281
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,864,254
200 Personnel Services - Employee Benefits	1,285,374
300 Purchased Professional and Technical Services	27,135
400 Purchased Property Services	8,760
600 Supplies	27,466
800 Other Objects	288
Total Support Services - Pupil Health	\$3,213,277
2500 Support Services - Business	
100 Personnel Services - Salaries	1,635,638
200 Personnel Services - Employee Benefits	916,171
300 Purchased Professional and Technical Services	58,100
400 Purchased Property Services	402,400
500 Other Purchased Services	27,350
600 Supplies	301,248
800 Other Objects	29,900
Total Support Services - Business	\$3,370,807
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	6,708,783
200 Personnel Services - Employee Benefits	4,714,016
300 Purchased Professional and Technical Services	161,350

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	994,886
500 Other Purchased Services	419,539
600 Supplies	2,982,581
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$15,981,655
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,724,680
200 Personnel Services - Employee Benefits	3,333,314
300 Purchased Professional and Technical Services	9,800
400 Purchased Property Services	81,500
500 Other Purchased Services	3,879,062
600 Supplies	917,463
800 Other Objects	288,311
Total Student Transportation Services	\$13,234,130
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,133,365
200 Personnel Services - Employee Benefits	1,265,446
300 Purchased Professional and Technical Services	300,461
400 Purchased Property Services	6,000
500 Other Purchased Services	176,800
600 Supplies	46,300
800 Other Objects	5,650
Total Support Services - Central	\$3,934,022
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	137,163
200 Personnel Services - Employee Benefits	59,759
500 Other Purchased Services	209,826
600 Supplies	100
Total Other Support Services	\$406,848
Total Support Services	\$69,407,264
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,740,395
200 Personnel Services - Employee Benefits	686,154
300 Purchased Professional and Technical Services	226,305
400 Purchased Property Services	69,495
500 Other Purchased Services	133,814
600 Supplies	199,774
800 Other Objects	105,575
Total Student Activities	\$3,161,512
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,387
200 Personnel Services - Employee Benefits	1,050
300 Purchased Professional and Technical Services	80,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	300
600 Supplies	12,503
Total Community Services	\$96,240
Total Operation of Non-Instructional Services	\$3,257,752
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,876,588
900 Other Uses of Funds	11,545,000
Total Debt Service / Other Expenditures and Financing Uses	\$15,421,588
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$16,171,588
TOTAL EXPENDITURES	\$252,508,654

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	66,200,000	61,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	10,000	10,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	1,000,000
Other Capital Projects Fund	16,000,000	6,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	925,000	875,000
Child Care Operations Fund	730,000	680,000
Other Enterprise Funds	350,000	350,000
Internal Service Fund	6,300,000	6,300,000
Private Purpose Trust Fund	580,000	580,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	370,000	370,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$94,465,000	\$77,365,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$94,465,000	\$77,365,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	103,835,000	92,290,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	3,395,190	1,132,628
0540 Accumulated Compensated Absences	4,198,210	4,303,166
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,958,694	6,435,389
0599 Other Long-Term Liabilities		
Total General Fund	\$117,387,094	\$104,161,183
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$117,387,094	\$104,161,183

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	184,779	189,398
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$184,779	\$189,398
TOTAL INDEBTEDNESS	\$117,571,873	\$104,350,581

Account Description	Amounts
0810 Nonspendable Fund Balance	296,278
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,908,058
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	19,356,368
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,964,426
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$39,010,704